

# Deaths in Egypt after Port Said football unrest

Two people killed and more than 400 injured in protests across Egypt sparked by the deaths of 74 people after a football match

The two killed were shot by police trying to disperse angry crowds in the city of Suez, medical officials said. In the capital Cairo, thousands of protesters remained on the streets following a day of clashes with police. Thousands marched to the Interior Ministry, where security forces fired tear gas to keep them back. Earlier, the Egyptian Prime Minister announced the sackings of several senior officials. Funerals of some of the 74 victims took place in Port Said; the deaths came when fans invaded the pitch after a fixture between top Cairo club al-Ahly and the Port Said side al-Masry.

As night fell in Cairo, several thousand demonstrators remained in the streets around the Interior Ministry. "Our army must choose between the military council and the revolutionaries," they chanted. Police fired tear gas to keep the thousands of protesters away from the Ministry, which was protected by concrete barricades. Motorcycles ferried the



A protester talks to a police officer at a police barrier during clashes near the Interior Ministry

injured from the scene as ambulances were often unable to get through.

A health ministry official said 388 protesters were injured. Most of them were suffering from tear gas inhalation as well as bruises and broken bones from rocks. A section of Al-Ahly supporters known as the 'ultras' played a prominent role in last year's street protests which led to the overthrow of President Hosni Mubarak.

The Parliament met in emer-

gency session, beginning with a minute's silence. Prime Minister Kamal al-Ganzouri told MPs the Head of Egypt's Football Association had been sacked and the board dissolved, with its members referred to prosecutors for questioning.

The President of al-Ahly, Hamid Hamdy, said his club would not take part in league games. "I hope that the world understands the position of al-Ahly club, that we are going through a very difficult time as a result of all

of those martyrs that we lost," he told a news conference. "People should feel that there is a tragedy and a disaster which has happened in Egyptian sports, and for al-Ahly."

Police in Egypt have been keeping a much lower profile since last year's popular protests. The Muslim Brotherhood — which has emerged as Egypt's biggest party in recent elections — blamed ex-President Mubarak's supporters for the violence.

## Greece's Euro exit: is it only a matter of time?

Greece's tragic economic plight is once again centre stage of the Eurozone's debt crisis. At the latest EU summit in Brussels, Lucas Papademos — the country's technocratic Prime Minister — insisted significant progress had been made on paving the way for a crucial 130 billion Euro bailout.

For that to happen, however, Athens' private creditors, banks and bond holders, which include the EU, International Monetary Fund and European Central Bank, must agree to write-off a significant portion of what they are owed.

EU and IMF officials have made it clear that will only take place if Greece implements further reform — notably another 2 billion Euros in public spending cuts. If the Greek Government cannot meet its creditors new demands the fear is it will not be given the cash it needs ahead of a big bond auction in March.

## Facebook unveils \$5bn stock market flotation plans

**World's largest social networking site, Facebook, announces plans for a stock market flotation**

Facebook said it would seek to raise \$5bn, about half the amount many analysts expected. But the initial public offering (IPO) is still expected to be the biggest sale of shares by an Internet company. Facebook, just eight years old and started by Harvard University students, now has 845 million users and made a profit of \$1bn last year. Facebook filed its intention to float with the Securities and Exchange Commission after the US stock markets closed.

The documents revealed for the first time information about the company that had previously been the subject of speculation. This included news that Facebook's net income in 2011 rose 65 percent to \$1bn, off revenues of \$3.71bn.

It was disclosed that founder Mark Zuckerberg owns 28.4 percent of Facebook and has more than 50 percent of voting rights. It also revealed that the network now has 845 million monthly users of which 443 million are daily users.

A letter from Mr. Zuckerberg said: 'Facebook was not originally created to be a company. It was built to accomplish a social mission — to make the world more open and connected.'

The final amount Facebook will raise is likely to change as Facebook's bankers gauge the investor demand for the shares over the coming months.

The story of the company was made the subject of a 2010 Hollywood film, *The Social Network*, and the firm has made the verb 'to friend' a part of everyday language.

## Hackers outwit online banking identity security systems

**Criminal hackers find a way round the latest generation of online banking security devices given out by banks**

After logging in to the bank's real site, account holders are being tricked by the offer of training in a new 'upgraded security system'. Money is then moved out of the account but this is hidden from the user.

Experts say customers should follow banks' official advice, use up-to-date anti-virus software and be vigilant. Devices like PINsentry from Barclays and SecureKey from HSBC — which look a lot like calculators — ask users to insert a card or a code to create a unique key at each login, valid for around 30 seconds, that cannot be used again.

This brought a new level of online banking security against password theft. The additional line of defence provided security even if a user's computer along with any password information was hacked. While these chip and pin devices make the hackers' job more difficult, the hackers themselves have raised their game.

## Mona Lisa copy reveals new detail

**A painting thought to be the earliest replica of Leonardo Da Vinci's Mona Lisa discovered at Madrid's Prado Museum**

The Prado said it did not realise its significance until a recent restoration revealed hidden layers. The artwork features the same female figure, but had been covered over with black paint and varnish. The painting is thought to have been created by one of Leonardo's students alongside the 16th century original. There are dozens of surviving *Mona Lisa* replicas from the 16th and 17th centuries.

The original painting, which currently hangs at the Louvre in Paris, is obscured by several layers of old, cracked varnish. However, cleaning and restoration is thought to be too risky because the painting is fragile.

In fact, the new painting has led experts to speculate that the woman



Miguel Falomir near a copy of Leonardo da Vinci's Mona Lisa

who sat for the Renaissance masterpiece was in her early 20s — much younger than the Louvre's original appears to show. As the replica remained hidden for so long under the overpaint, experts had believed it was

painted long after Leonardo's death. After using x-rays to analyse the original drawings underneath, conservators have concluded the work was carried out at the same time as Leonardo's original.



## American Airlines announces 13,000 job cuts

**Parent company of American Airlines (AA) says it will shed 13,000 jobs — around 15 percent of its workforce**

AA's parent, AMR, wants to cut staff costs by 20 percent in a bid to reduce spending by \$2bn and raise revenue by \$1bn a year.

AMR, which filed for bankruptcy protection in November, also wants to make changes to its staff pensions. The 88,000 strong workforce is mostly represented by three main unions, which are opposed to the changes. AMR said it plans to begin negotiations with the three unions shortly.

AMR lost \$884m in the first nine months of 2011 and, recently, disclosed a \$904m loss for December alone. The company has lost more than \$11bn since 2001.